

Family Tax Credits Work

A refundable State Earned Income Tax Credit (EITC) and Child and Dependent Care Credit (CDCC) are powerful tools in helping families work their way out of poverty. These credits reward work and boost local economies. Ohio's families deserve what families in dozens of other states have – a refundable State Earned Income Tax Credit and a refundable Child and Dependent Care Credit. Enacted in 1975 under President Ford, and expanded under Presidents Reagan, Bush and Clinton, the federal EITC is supported by policy makers on both sides of the aisle.



Why Family Tax Credits Matter

- The EITC has long been called the most effective antipoverty program in history. Millions of Americans are lifted above the poverty line every year because of the EITC.
- It provides an opportunity for families to transition from welfare to work by supporting income growth and family stability.
- These tax credits encourage work. Studies have found that the EITC, more than any other factor, explained the increase in workforce participation among single women in the late 1990's.
- The CDCC supports quality child and dependent care for families that struggle between caring for loved ones and working or finding work.
- Assistance with child and dependent care means families can choose high-quality care to help children and family members thrive.

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